



**HAUS FINANCIAL SERVICES, LLC**  
**CURRENT FEE SCHEDULE (2020)**

**BASIC SERVICE PACKAGE**

1- 6 Units: \$240/month

7 Units: \$273/month

8 Units: \$304/month

9 Units: \$333/month

10 Units or More: \$36/unit/month

*Basic Service Package Fees are covered by our **Lifetime Fee Guarantee**. Your monthly fees for the services covered by the Basic Service Package will never increase as long as you remain a client.*

**ADDITIONAL SERVICES**

- **Additional Bank Account Processing**  
BSP includes monthly processing for two (2) bank/loan accounts.  
Additional processing is \$40/account/month.
- **Client Meetings**  
\$190 for one hour, \$80 for each additional 1/2 hour plus Correspondence Fee where owner notices are required (Elections, Board Meetings, Budget Meetings, Special Assessment Voting)
- **Collection Support**  
\$40/unit per month for accounts In Collections
- **Collection Support - Debt Collector Option**  
\$125/account (one-time fee)
- **Consultations (Phone/Email)**  
*We encourage clients to consult **ChicagoCondoResource.com** for general answers to FAQs. Consultation requests requiring research and/or review of your governing documents will incur a Consultation Fee. Fee must be approved by a Board Member prior to the consultation.*  
\$190/hour (1/2 hour minimum)



## **CURRENT FEE SCHEDULE (2020)**

- **Correspondence**  
\$50 for the first 6 units plus \$5.00 for each unit over 6  
*Required for Approved Budgets when assessments change.*
- **Draft Budget Preparation**  
Draft Budget Requests outside of Sept./Oct. Budget Season (included in BSP)  
\$180 for up to 6 units plus \$10/unit over 6
- **FHA Approval**  
Billed at standard hourly rates, \$270 minimum (in partnership with third party processor)
- **Foreclosure Processing**  
*When HausFS receives notification of a foreclosure filed against an owner, we will monitor the foreclosure to determine when the bank takes ownership and process the owner change upon completion of the foreclosure. The following fees are charged:*  
Foreclosure Monitoring (FC in Progress) - \$100  
REO Setup for Foreclosed Units (FC Completed) - \$100
- **Incorporation Documentation**  
Application for Reinstatement - \$90  
Change of Registered Agent - \$90  
Amended IL Annual Report for Board Change - \$90
- **Loan Processing**
  - \$180 plus \$10/Unit; includes Applying Charges & Owner Correspondence
  - \$90/Unit for Re-Amortization (Charged to Units Paying Off Full Balance if Applicable)
  - Documentation Processing for Loan Approval charged at current hourly rate.
  - Additional Bank Account Processing fee applies monthly for all additional accounts resulting from loan (loan/escrow) for the duration of the loan.
- **Owner Refinance/Sale (Closing Documentation)**
  - Refinance or Owner Name Change (Quit Claim Deed)- \$90; \$180 Expedited
  - Sale or Deed in Lieu - \$205; \$385 Expedited

(Sale Documentation is charged per contract and includes: 22.1 Disclosures; Lender Questionnaire; Association Documents requested i.e. Declaration & Bylaws, Rules & Regulations, Insurance; Paid Assessment Letter; Closing Confirmation & New Owner Setup. All additional requests are charged at hourly rates.)



## **CURRENT FEE SCHEDULE (2020)**

- **Special Assessment/Owner Reimbursable/Real Estate Tax Appeal Processing**  
*Any additional amounts charged to/collected from owners outside of regular assessments. Fees are not optional.*  
\$20/Property PIN Charged plus Correspondence Fee
- **Tax Return Preparation**  
\$175 Federal (1120-H only)  
\$75 IL State (when applicable)  
\$25/payment for Estimated Tax Payments
- **1099 Preparation**  
\$60/Recipient  
*All 1099s are filed electronically for the association and mailed directly to recipients. HausFS collects the necessary documentation for all vendors who must be issued a 1099 annually per IRS regulations. 1099s are prepared automatically for eligible vendors.*

*Any services not shown here that are not covered by our Basic Service Package are subject to our current \$90/hour rate (one hour minimum). Services will be quoted separately and will require board approval before any work commences.*